Impacts of Globalization on Quality of Life:

Panel Data Evidence from Developing Countries and the Asia-Pacific

In the context of ever increasing globalization trend affecting almost every aspects of people's life both positive as well as negative ways, this study attempts to analyze the impacts of globalization on guality of life (QOL) in developing countries (DCs) in general and in the Asia-Pacific in particular. The study has three independent analyses using different datasets and both quantitative (panel data econometrics) as well as qualitative (content analytics) methods. First, using the panel data of 126 DCs from 1997 to 2005 it shows that globalization not only promotes human and gender development but also reduces human poverty significantly. Second, from the panel data of 19 Asia-Pacific countries from 1975 to 2005, it demonstrates that overall QOL, measured by the Human Development Index (HDI), of most countries in the region is moving closer to that of Japan (the benchmark country) and that globalization has a significant impact on this convergence process. Finally, it finds that the low-income countries (LICs) in the Asia-Pacific are moderately open (average score of 1.7 on the 0-3 point scale) towards global society. In conclusion, this study makes a number of scholarly contributions to research on the relationship between globalization and QOL by incorporating comprehensive measures and specific elements of both the dependent and explanatory variables with the most recent and a wide coverage of data and some methodological improvements in the analyses.

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