

POST-CRISIS INVESTMENT PERFORMANCE OF ASEAN COUNTRIES: IMPORTANCE OF FDI

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Recent evidence suggests that the high flow of FDI into developed countries such as Europe and US is mainly due to the strong fundamentals in technology, infrastructure and human capital.

Strong institutions that clearly define the property rights that enables the efficient operations of the financial markets and with high intellectual property content tends to attract high quality foreign investments in knowledge and technology.

To identify legitimate competition and crowding out effects of multinational corporations, it is important to effectively define the policy for regulation of foreign entry and allowing competition –Corporate governance.

Governments hoping to attract FDI should also hold the task of creating skilled technical manpower that is tailored to the activities that are nationally desirable, as well as encouraging the vibrancy and technological dynamism of the domestic enterprise sector, such that benefits from FDI can be maximized.

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